

CONTEMPLATIVE FIRE
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2025

Charity Registration Number: 1106392
Company Registration Number: 05141218 (England and Wales)



**CONTEMPLATIVE FIRE
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

Year Ended 31 May 2025

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CONTEMPLATIVE FIRE TRUSTEES' ANNUAL REPORT

Year Ended 31 May 2025

The Trustees, who are directors for Company Law purposes, have pleasure in presenting their report along with the financial statements for the year ended 31 May 2025. The financial statements have been prepared in accordance with current statutory requirements, the charity's governing documents, and the recommendations of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and complies with applicable law. We have also referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing our aims and objectives for the year.

Objects and Activities

The charity is a dispersed, ecumenical community and is an acknowledged community registered with the Church of England. We celebrate natural beauty, stillness and silence, deep connectedness and the play of wisdom. We seek to live the mystery of the way of Christ through our rhythm of life "travelling light, dwelling deep" which flows from a Trinitarian understanding of the nature of God.

The objectives are to:

- advance the Christian religion, and
- advance the education of the public on matters concerning the preservation, conservation and protection of the environment and the prudent use of natural resources.

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake, how they are carried out and in exercising their duties and powers. There is a clear intention that both of our charitable objectives would be of benefit to the wider public and that the charity will undertake activities that are open to all.

Achievements and Performance

During the year, Contemplative Fire offered a number of resources to community members to support and encourage them in their commitment to our Rhythm of Life and to strengthen the community as a whole.

Throughout June 2024, Companion Charlotte Wright innovated and facilitated our online "Pilgrimage in Everyday Life", a rich and deep journey delving into the world of the modern-day mystic and teacher Bruno Barnhart. A number of Companions and others made this pilgrimage alongside one another, meeting up occasionally on Zoom throughout the month, while journeying with the materials at home themselves.

On 11-13th October 2024, we held our Community Weekend at Ripon College, Cuddesdon. This was a great weekend a celebration of journeying together as a community for 20 years with the theme of "Deep Joy".

An in person retreat on 7-9th February 2025 was held at Shallowford House in Staffordshire, with the theme of 'Between' facilitated by Anna Robinson, a companion of Contemplative Fire.

A Fellowship Weekend for the Community was held on 25th -28th April 2025, at Othona West, near Bridport in Dorset; a time for relaxation and fellowship for Companions and Friends of CF.

As well as our face-to-face engagements, the community continued to organise the range of online monthly 'Times of Togetherness' programmed and run by members of the community. In addition, our resourcing events of 'Wisdom on the Way' were organised together with online Gatherings at Christmas and Easter, including a sharing of bread and wine.

During Advent 2024 resources, which had been prepared by Companion Soobie Whitfield and Trustee Ali Dorey, were emailed out over the four weeks leading up to Christmas, and during Lent 2025 a series of online 'book group' meetings were facilitated by Trustee Siggy Parratt- Halbert, using the book 'Breathing Deep' by Ian Adams.

The trustees continued with their regular four business meetings during the year online and will continue to meet for our regular meetings online. The trustees were invited to hold one meeting in the home of Bishop Anne Hollinghurst, the Bishop of Aston, our "Bishop visitor" as Contemplative Fire is an Acknowledged Community by the Church of England.

CONTEMPLATIVE FIRE TRUSTEES' ANNUAL REPORT

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Finally, the trustees met in person in Saltmarshe, at the end of October following the Community weekend, hosted by Jeremy Timm, to reflect upon issues raised by members at the Community Weekend, and to build vision we have for Contemplative Fire.

A big thankyou has to go to Melanie Carroll who edits the rich, informative and resourceful CF Post, which is circulated to members and via the website. This is a means of remaining in contact with our dispersed community and giving those who have an interest in CF a window into our particular charism, and rhythm of life. CF Post will continue to be published three times a year.

Safeguarding review

The community has adopted The Safeguarding in Religious Communities Policy of the Church of England, with trustee Peter Wright acting as our Designated Safeguarding Person who presents a report to the trustees at every meeting. Apart from the matter mentioned below, there were no incidents or issues of concern reported during the year. All Safeguarding reports are submitted to Bishop Anne Hollinghurst. It is our DSP, or nominated female trustee, Ali Dorey, who should be approached in the first instance if you have any safeguarding issues or concerns.

All trustees have completed the required basic training in safeguarding and will continue to train as relevant courses are brought to our attention. The Diocese of Birmingham have been a great help in assisting us to have in place both relevant and robust safeguarding policies; and thanks go to Sarah Rose the Diocesan Safeguarding Advisor.

One matter was referred to the Safeguarding Adviser of Birmingham Diocese in November 2024, as a result of which a confidential enquiry was undertaken by the relevant Diocese; on the facts investigated, it was decided not to proceed further.

Community Growth and Development

Trustee Ali Dorey has continued to run our monthly programme of "Contemplative Fire Intro Zooms": online meetings for people exploring our community. There was increased take up on these through the year. Ali has continued to nurture those exploring companionship on the Way, and this year we are celebrating having six new Companions, all of whom encountered us through "Intro Zooms" at some point. These new companions have also been to in-person and online retreats and events in the past year too. Most of them have written little pieces in CF Post describing their journey towards our community. It's such a delight to accompany new people exploring, always, and to read their stories. Currently there is a team of Companions who help run these hour-long "Intro Zooms" in pairs. Ali is always looking for new companions to join this team.

Last year we also ran Contemplative Fire morning sessions at the Greenbelt Festival again, which attracted a large number of festival goers. Thanks go to Companions Soobie Whitfield and Sally Livsey for leading these events.

Overview and future plans

We plan to continue to develop and enhance our range of activities that support the life of the community. We will be focussing on our regular in person and online events, and our support for new enquirers.

Financial Review

Total incoming resources in the Unrestricted Fund for the year to 31 May 2025 amounted to £20,165 (year ended 31 May 2024 £20,525).

Total expenditure for the year amounted to £20,930 (year ended 31 May 2024 £24,249). Unrestricted expenditure for the year to 31 May 2025 amounted to £20,780 (year ended 31 May 2024 £23,844). Restricted expenditure for the year to 31 May 2025 amounted to £150 (year ended 31 May 2024 £405).

The unrestricted fund shows a decrease in the movement of funds amounting to £615 (31 May 2024 a decrease of £3,319). This has resulted in the total fund balance decreasing from £39,628 in 2024 to £39,013 in 2025.

CONTEMPLATIVE FIRE TRUSTEES' ANNUAL REPORT

Year Ended 31 May 2025

This deficit was budgeted for by the trustees who remain committed to subsidising retreats to make them as accessible as possible for companions, and others to attend as an important way of both resourcing individuals and growing the community. The Trustees have established Across the Threshold Funding, which both recognises the current reserves held, and individual Companions engagements with a range of projects, and enables funds to flow to a maximum of £1,000 to such projects as determined by three Companions.

The restricted fund shows £150 movement of funds to 31 May 2025 (31 May 2024 £405). This has resulted in the total fund balance decreasing from £1,405 in 2024 to £1,255 in 2025.

As at 31 May 2025, cash at bank and in hand held by the charity was £40,644 (31 May 2024 £34,484), with a healthy net current assets figure of £40,268 (31 May 2024 £41,033).

The purposes of the different types of funds are explained in the accounting policies as shown in the financial statements.

Notes 13 and 14 to the financial statements provide further explanation.

Reserves Policy

It is the policy of the charity to maintain liquid reserves at a level which equates to approximately 6 months of budgeted unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs, currently £18,250. The remaining £20,763 of unrestricted reserves are brought to the attention of the membership at the Annual General Meeting and may form part of future budgets for expenditure on community outreach and enhancement.

The restricted reserves of £1,255 are held to provide financial assistance to those members, who without support, would not be able to attend Community Events as it would bring them financial hardship.

Risk Management

The Trustees Contemplative Fire have considered the following risks and how to mitigate them:

- Financial - these are currently of low risk given the level of current free reserves and the absence of buildings, employed personnel and equipment.
- Personnel – the charity relies on a small number of unpaid personnel in the form of voluntary trustees. It is recognised that maintenance and development of the community relies on these. New trustees have come forward to increase the number at the next AGM and we plan to also increase the paid administration support as the activities develop.

Structure, Governance and Management

Contemplative Fire is a registered charity, and a company limited by guarantee, not having share capital. It was incorporated on 28 May 2004 and became a charity on 21 October 2004. Contemplative Fire is governed by the rules and regulations set down in its company Memorandum and Articles of Association. Every member undertakes to contribute an amount not exceeding £1 to the assets of the charity in the event of the charity being wound-up during the period of membership, or within one year thereafter.

In November 2018, following consultations within the community, the trustees revised the Memorandum and Articles of Association with a view to becoming more transparent and empowering by involving the membership of companions in the selection and election of the trustees and the approval of the Accounts and the annual Budget.

On 1st November 2024 an Annex was added to the Memorandum and Articles of Association 2018, in order to comply with the Religious Communities Regulations 2020 covering Community Safeguarding and the provision of a Bishop Visitor.

Trustees are elected by the members or co-opted by the trustees. The board should consist of at least three and not more than twelve members. One third (or the number nearest one third) of the trustees must retire at the AGM each year although a retiring trustee who is eligible under Article 3.3 may be reappointed.

CONTEMPLATIVE FIRE TRUSTEES' ANNUAL REPORT

Year Ended 31 May 2025

The membership is invited to nominate new trustees as needs arise and provided with the relevant information by the administrator. Elections take place at the AGM which takes place during the annual community weekend.

Induction for new trustees includes provision of Charity Commission guidance on roles and responsibilities of trustees, an offer of attending an external trustee training session, internal discussions about how to apply the vision and values of the charity to its governance, and an exploration of the story of the charity to date. The charity recognizes the need for on-going training and all trustees are encouraged to develop their relevant skills and expertise.

The overall strategic direction of the charity is determined by the trustees, to be implemented by the administrator and companions.

Under normal circumstances the trustees meet up to five times a year. Minutes are taken at all meetings and major strategic decisions are voted on, with a simple majority being required to pass a resolution. The trustees examine the major strategic, business and operational risks which the charity faces on a regular basis in order to minimize any negative effects of risk on the members of the charity. The trustees as a body are responsible for risk management and corporate governance.

Contemplative Fire is an Acknowledged Community registered with the Advisory Council for the Relations of Bishops and Religious Communities of the Church of England. The community is accompanied by the Right Reverend Anne Hollinghurst, Bishop of Aston.

Reference and Administration Details

Trustees	Connie Chapman Ali Dorey Jacky Hughes (to Sept 2024) Sally Livsey Catherine Musgrave (to Sept 2024) Caroline Newton (to Sept 2024) Graham North (to Sept 2024) Siggy Parratt-Halbert Jeremy Timm (to Sept 2024) Kim Tsai Peter Wright
Registered Charity Number	1106392
Registered Company Number	05141218
Registered Address	The Circle, 33 Rockingham Lane, Sheffield, S1 4FW
Bankers	Santander, Bootle, Merseyside, L30 4GB
Accountants	Merlin Accountancy Services Ltd, 2 nd Floor, 33 Longbrook Street, Exeter, Devon, EX4 6AW

**CONTEMPLATIVE FIRE
TRUSTEES' ANNUAL REPORT**

Year Ended 31 May 2025

Statement of Trustees' Responsibilities

As a small charitable company, this report is prepared in accordance with the Small Companies Regime under the Companies Act 2006.

Company Law and Charity Law requires the Trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company and the profit or loss for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue to operate;
- State whether the policies adopted are in accordance with the charities SORP, the regulations made under S44 of the Charities Act 1993 and with applicable accounting standards, subject to any material departures disclosed and explained in the Financial Statements.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that financial statements comply with the Companies Act 2006, and in accordance with the Statement of Recommended Practice (SORP 2005). The Trustees are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's Directors, we certify that:

- So far as we are aware, there is no relevant information of which the company's Independent Examiners are unaware, and
- As the Directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's Independent Examiners are aware of that information.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies, and was approved by the board and signed on their behalf by:

Signed 

Name: Sally Livsey

Date 11/09/2025

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
CONTEMPLATIVE FIRE**

Year Ended 31 May 2025

I report on the accounts of the charity for the year ended 31 May 2025, which are set out on pages 7 to 14.

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to these matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with section 386 of the Companies Act 2006; and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G M Corby BSc FCA
Merlin Accountancy Services Ltd
2nd Floor
33 Longbrook Street
Exeter
EX4 6AW

Signed:.....

Date:.....

CONTEMPLATIVE FIRE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

Year Ended 31 May 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources					
Donations and Grants	3	20,165	-	20,165	20,525
Income from Charitable Activities	4	-	-	-	-
Total Incoming Resources		20,165	-	20,165	20,525
Resources Expended					
Expenditure from Charitable Activities	5	20,780	150	20,930	24,249
Total Resources Expended		20,780	150	20,930	24,249
Net Income/(Expenditure) for the year		(615)	(150)	(765)	(3,724)
Total Funds Brought Forward at 1st June 2025	13	39,628	1,405	41,033	44,757
Total Funds Carried Forward at 31st May 2025	13	39,013	1,255	40,268	41,033

The statement of financial activities includes all gains and losses recognised in the period.

All income resources and resources expended derive from continuing activities. No operations have been discontinued or acquired during the year.

The notes on pages 9 to 14 form part of the Financial Statements.

**CONTEMPLATIVE FIRE
BALANCE SHEET**
Registered Charity Number: 1106392
As at 31 May 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Assets	6	-	-
Current Assets			
Debtors and Prepayments	7	3,875	8,605
Cash at bank and in hand	8	<u>40,644</u>	<u>34,484</u>
		44,519	43,089
Current Liabilities			
Amounts falling due within one year	9	<u>(4,251)</u>	<u>(2,056)</u>
Net Current Assets		<u>40,268</u>	<u>41,033</u>
Total Assets Less Current Liabilities		<u>40,268</u>	<u>41,033</u>
Net Assets		<u>40,268</u>	<u>41,033</u>
Total Funds			
Unrestricted Funds		39,013	39,628
Restricted Funds		<u>1,255</u>	<u>1,405</u>
		<u>40,268</u>	<u>41,033</u>

The company is entitled to exemption from audit under Section 477(1) of the Companies Act 2006 for the year ended 31 May 2025. The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006 – however, in accordance with section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report appears in page 6.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board of Trustees on 11/09/2025 and signed on its behalf by:



Sally Livsey

**CONTEMPLATIVE FIRE
NOTES TO THE FINANCIAL STATEMENTS**

Year Ended 31 May 2025

1. COMPANY STATUS

The charity is a company limited by guarantee and has no share capital and is registered in England and Wales. The company was incorporated on 28 May 2004 and became a charity on 21 October 2004. The charities registered number and registered office address can be found within the Reference and Administration details on page 4 of the financial statements.

The members of the company are the trustees who are also ordinary members. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. A list of these members can be found in the Reference and Administration details as shown on page 4.

2. ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In drafting these financial statements, the charity has also taken advantage of the exemptions for smaller charities contained in Charity Commission publication CC17.

Contemplative Fire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in pound sterling (£) which is the charity's functional and presentation currency.

b) Preparation of the financial statements on a going concern basis

Contemplative Fire reported a net deficit in the reporting period of £765, with total funds held at the end of the period of £41,033. Of these total funds, £39,013 was held in the Unrestricted Fund and £1,255 in the Restricted Fund.

The trustees are of the view that, on the above basis, the charity is a going concern.

c) Incoming Resources

Income is recognised when the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenditure. Income from donations is recognised in the year in which the donations were received or notified. Gift aid receivable is included in income when there is a valid declaration from the donor.

Event income and donations are recognised in the year in which the event took place. Where events have no set charge, income is treated as donations and gift aid is claimed on qualifying donations. Where events have a set charge, but monies are received from attendees in excess of this fee, these monies are treated as donations and gift aid is claimed on qualifying donations. All event income and donations are recognised in the accounts as income from charitable activities. Associated gift aid is classified as income from donations and grants.

**CONTEMPLATIVE FIRE
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Year Ended 31 May 2025

Bank interest income is included when credited to the bank account and treated as unrestricted income and from charitable activities. Membership subscriptions are received as gifts and are recognised in Donations and Grants.

d) Resources Expended

Liabilities are recognised where it is more likely than not that there is an obligation committing the charity to pay out the resources; and the monetary value can be measured with sufficient reliability.

Support costs include all administrative expenses, accounts and book-keeping, website and IT. Governance costs include all legal advice for trustees, cost of trustee meetings, accounts preparation and Independent Examiner fees; and is a sub-category of support costs.

The Charity has creditors which are measured at settlement amounts.

Deferred income is included where events occurring after the reporting date have been paid for in advance and is included in creditors. A liability is measured on recognition at historical cost and then reporting date.

Resources expended include attributable VAT which cannot be recovered.

e) Taxation

Under section 505 ICTA 1988 the charity is exempt from certain taxes. Full account is taken of tax credits attaching to gifts and qualifying donations. Contemplative Fire has charitable status and is exempt from Corporation Tax on income it receives.

f) Tangible Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. Depreciation rates and methods used are disclosed in note 9.

Debtors are measured on initial recognition at settlement amount. Subsequently, they are measured at the consideration expected to be received.

g) Financial instruments

Contemplative Fire only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

- Financial assets, includes trade receivables, cash and balances and investments are recognised at transaction value.
- Financial liabilities, includes trade payables and recognised at transaction value. Trade payables are obligations to pay for goods and services required from suppliers in the course of business activities.

h) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on the expenditure imposed by the donor or through the terms of an appeal.

**CONTEMPLATIVE FIRE
NOTES TO THE FINANCIAL STATEMENTS**

Year Ended 31 May 2025

3. DONATIONS AND GIFTS

	Unrestricted Fund £	Restricted Fund £	Year Ended 31 May 2025 £	Year Ended 31 May 2024 £
Donations	15,695	-	15,695	16,825
Gift Aid	4,470	-	4,470	3,700
	<u>20,165</u>	<u>-</u>	<u>20,165</u>	<u>20,525</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Fund £	Restricted Fund £	Year Ended 31 May 2025 £	Year Ended 31 May 2024 £
Event Income and Donations	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. EXPENDITURE FROM CHARITABLE ACTIVITIES

	Unrestricted Fund £	Restricted Fund £	Year Ended 31 May 2025 £	Year Ended 31 May 2024 £
Event Expenditure	9,048	-	9,048	9,678
Community Development	5,490	-	5,490	6,549
Contemplative Fire				
Resources	150	-	150	302
Bursary Fund	-	150	150	405
Support Costs	4,218	-	4,218	5,677
Governance Costs	1,874	-	1,874	1,638
	<u>20,780</u>	<u>150</u>	<u>20,930</u>	<u>24,249</u>

6. STAFF COSTS

All administration and finance tasks are undertaken by Trustees and documented in note 15.

7. TRUSTEE EXPENSES

During the year directors/trustees received £601 (£343 for the year ended 31 May 2024), in respect of reimbursed expenses.

**CONTEMPLATIVE FIRE
NOTES TO THE FINANCIAL STATEMENTS**

Year Ended 31 May 2025

8. MOVEMENTS IN TOTAL FUNDS FOR THE YEAR

	Year Ended 31 May 2025 £	Year Ended 31 May 2024 £
This is stated after charging:		
Independent Examiner's Fee, which includes accounts preparation and other work	1,225	1,260

9. TANGIBLE FIXED ASSETS

	Computer Equipment	Total
COST		
At 1 June 2024	1,242	1,242
Additions	-	-
At 31 May 2025	1,242	1,242
DEPRECIATION		
At 1 June 2024	1,242	1,242
Charge for year	-	-
At 31 May 2025	1,242	1,242
NET BOOK VALUE		
At 31 May 2025	-	-
At 31 May 2024	-	-

10. DEBTORS AND PREPAYMENTS

	Year Ended 31 May 2025 £	Year Ended 31 May 2024 £
Debtors	175	-
Gift Aid Accrual	3,700	7,040
Prepayments	-	1,565
	3,875	8,605

11. CASH AT BANK AND IN HAND

	Year Ended 31 May 2025 £	Year Ended 31 May 2024 £
Santander	40,644	34,484

CONTEMPLATIVE FIRE
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 May 2025

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31 May 2025	Year Ended 31 May 2024
	£	£
Creditors	630	-
Accruals	490	1,376
Deferred Income	3,130	680
	<hr/> 4,250	<hr/> 2,056

13. MOVEMENT IN FUNDS

	As at 1 June 2024	Income	Expenditure	As at 31 May 2025
	£	£	£	£
Unrestricted Fund	39,628	20,165	20,780	39,013
Bursary Fund	<hr/> 1,405	<hr/> -	<hr/> 150	<hr/> 1,255
Total Funds	<hr/> 41,033	<hr/> 20,165	<hr/> 20,930	<hr/> 40,268

The Unrestricted Fund has been established to maintain liquid reserves at a level which equates to approximately 6 months of unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs.

The Bursary Fund.

Members are invited to contribute to this fund, which is held to provide financial assistance to those members, who without support, would not be able to attend Community Events as it would bring them financial hardship. Members are able to apply to the fund and applications are considered by two delegated trustees. The fund is only available to members of the community.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund	Restricted Fund	Total Funds As at 31 May 2025	Total Funds As at 31 May 2024
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Current Assets	43,264	1,255	44,519	43,089
Current Liabilities	<hr/> (4,251)	<hr/> -	<hr/> (4,251)	<hr/> (2,056)
Net assets as at 31 May 2025	<hr/> 39,013	<hr/> 1,255	<hr/> 40,268	<hr/> 41,033

**CONTEMPLATIVE FIRE
NOTES TO THE FINANCIAL STATEMENTS**

Year Ended 31 May 2025

15. RELATED PARTIES

During the year the charity had the following related party transactions:

All administration and finance tasks are completed by trustees, who submit invoices for this work and are not classed as employees. These payments are described below.

	Year Ended 31 May 2025	Year Ended 31 May 2024
	£	£
Trustee payments		
Ali Dorey	-	4,380
Caroline Newton	-	768
	-	5,148
	Year Ended 31 May 2025	Year Ended 31 May 2024
	£	£
Income		
Donations received from Trustees and close family members	3,210	2,745